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Pharma Sector hopes to have EPC soon

PHARMA industry associations are hopeful of getting Pharmexil, the export promotion council(EPC) for pharmaceuticals, up and running by April 2002. Mr.Venkat Jasti, President of Bulk Drug Manufacturers Association (BDMA), told newsmen that the industry associations had got an in-principle approval from the Ministry of Commerce.

According to Mr.Jasti, the Andhra Pradesh Chief Minister, Mr. Chandrababu Naidu, had offered the industry associations land in Hyderabad and a corpus fund of Rs. 3 crore. (The Hindu, Business Line)

Andhra Pradesh to set up Pharma City

The Government of Andhra Pradesh is setting up the first of its kind 'Pharma City' in the special economic zone (SEZ) at Vizag. The move is aimed at enabling global pharma majors to outsource around 400-odd drugs from India in the post GATT regime by 2005.

The project spread over an area of 5,400 acre, is coming up in co-ordination with four national pharmaceutical bodies. These include the Indian Drugs Manufacturers Association(IDMA), Bulk Drug Manufacturers Association(BDMA), Indian Pharmaceutical Alliance (IPA), and Organisation of Pharmaceutical Producers of India(ORPI).

The project is likely to become fully operational by 2004. In this regard a single-window nodal agency, headed by Dr. J. C. Mohanty, has been assigned the task of speedy implementation of the project. (Hindustan Times)