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Suven Pharma is Suven Life now

SUVEN Pharmaceuticals Ltd (SPL) has decided to change its name since the present name is not reflecting the current business model adopted by the Hyderabad-based company, which offers services to global life sciences companies.

The company will henceforth be called Suven Life Sciences Ltd. This decision was taken at a meeting of its board on Thursday. The board felt that the rechristened Suven Life Sciences Ltd would reflect its entire spectrum of activities from discovery through manufacturing.

Suven has recorded a growth of 82 per cent in turnover at Rs 14.77 crore (Rs 8.11 crore) during the first quarter of current fiscal year ended June 30, 2003 and a growth of 63.19 per cent in net profit at Rs 2.35 crore (Rs 1.44 crore). (Business Line)