

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2002**

	SCHEDULE	FOR THE YEAR ENDED 31st March,2002 Rs.	FOR THE YEAR ENDED 31st March,2001 Rs.
<b>INCOME</b>			
Sales	L	40,40,77,938	60,36,74,412
Other Income	M	2,16,98,509	69,37,642
Increase / (Decrease) in Stocks		(2,28,01,840)	1,81,28,146
<b>TOTAL</b>		<b>40,29,74,607</b>	<b>62,87,40,200</b>
<b>EXPENDITURE</b>			
Materials Consumed	N	15,50,92,272	27,63,34,003
Manufacturing Expenses	O	6,03,80,215	6,37,78,162
Central Excise Duty		2,54,12,220	1,60,36,706
Personnel Expenses	P	1,00,42,149	94,19,566
Selling Expenses	Q	68,47,848	1,64,43,202
Financial Expenses	R	46,01,983	1,20,07,958
Administrative & Other Expenses	S	1,86,70,173	2,21,55,190
Depreciation		1,32,13,758	1,14,50,273
<b>TOTAL</b>		<b>29,42,60,618</b>	<b>42,76,25,060</b>
Profit before Tax		10,87,13,989	20,11,15,140
Less: Provision for Taxation		2,66,31,270	2,60,05,000
Profit after Tax		8,20,82,719	17,51,10,140
Profit brought forward from previous year		2,01,00,069	1,26,21,929
Profit available for appropriation		10,21,82,788	18,77,32,069

<b>Appropriations:-</b>		
Proposed dividend	1,74,72,877	1,60,00,000
Tax on proposed dividend	-----	16,32,000
Transfer to General Reserve	6,50,00,000	15,00,00,000
Suplus carried to Balance Sheet	1,97,09,911	2,01,00,069
	<b>10,21,82,788</b>	<b>18,77,32,069</b>
Basic and Diluted Earnings per share (in Rupees)	18.80	43.78

Notes on Accounts

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As per our report of even date  
for **KARVY & COMPANY**  
Chartered Accountants

**K. Ajay Kumar**  
Partner

Place : Hyderabad  
Date : 29.07.2002

for and on behalf of the Board of Directors

**Venkat Jasti**  
Managing Director

**K. Hanumantha Rao**  
Company Secretary

**Sudha Rani Jasti**  
Wholetime Director