

CSR Philosophy and Policy of Suven Life Sciences Ltd (SUVEN)

SUVEN recognizes that business enterprises are economic organs of society and part of society and draw on societal resources for their growth. They have a duty towards society and the communities and neighbourhoods in whose vicinity they operate. SUVEN believes that a company should contribute to the communities and neighbourhoods in which it operates. SUVEN CSR policy focuses on building economic, social and environmental capital while ensuring greater stake-holder value. It wishes to conduct business in a socially responsible, responsive and ethical manner while ensuring economic and social sustainability and promoting healthcare initiatives, environment, and providing for inclusive growth.

Environment

Environmental sustainability is accorded high priority on the SUVEN agenda. IT follows Good Manufacturing Practices, processes and procedures to ensure that its businesses are conducted with the utmost regard for the environment. SUVEN carefully considers and takes steps to maintain a safe, healthy workplace for all its employees and contractors. SUVEN while protecting the environment, respects and engages with local communities, wherever its operates while maintaining high ethical standards.

Community

Every major business has an impact on the neighbourhood, communities and societies in which it operates. SUVEN contributes to local and regional, economic and social development in various ways to enhance economic progress, skill development, productivity and quality of life. It seeks to engage communities in self help and mutual help activities to develop capacity, competence and care for its community assets.

Health

SUVEN believes that preventive health measures if adopted by the community are more effective than avoidable and costly curative measures. It organizes Health Awareness campaigns and Health Checkup camps for the benefit of communities around the plant locations and desires to set up Health and Wellness centers with the help of Government wherever feasible.

Water and sanitation

SUVEN believes that safe water and good sanitation are crucial for good health and clean environment. It provides potable water to communities and has voluntarily set a goal of providing every single household within the Company's operating areas and neighbourhood with safe and a secure supply of water.

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Education

SUVEN believes that education is the passport to a better life. SUVEN wishes to encourage quality education to the weaker sections and least privileged people in its neighbourhood to enable them to secure functional literacy, develop employable skills and secure good livelihood. SUVEN grants scholarships to deserving students.

Providing a safe and healthy workplace

SUVEN wishes to provide a safe, healthy and conducive work environment for employees and contractors. Our objective is to make occupational safety, security of life and happiness in work, a priority. IT encourages employees to volunteer for CSR activities by fostering the concept of Individual Social Responsibility.

Ethical behavior

Ethical behavior and adherence to good values is intrinsic to the way SUVEN conducts its business and is part of SUVEN work culture and legacy. SUVEN believes that business must operate in a way that respects the rights of all its stakeholders and creates wealth and economic benefits for society.

SUVEN intends interalia to undertake the following CSR Projects/programs:

- (a) Promoting preventive health care and sanitation and making available safe drinking water to the communities where SUVEN operates;
- (b) Promoting education, including special education and employment enhancing vocational skills among children, literacy and digital literacy among women, elderly, and the differently abled and enhance livelihood opportunities through projects.
- (c) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources, promotion of art, culture and heritage sites and maintaining quality of soil, air and water.
- (d) And such other CSR activities that benefit local communities which the CSR Committee and Board may decide from time to time.

SUVEN may work on the selected CSR projects and programs by itself or through employee volunteers or with the help of NGOs and established Trusts or Welfare associations to ensure that benefits of CSR activities reach the maximum number of people and communities on time. CSR Committee and Board would monitor and evaluate the results and continuously improve effectiveness of programmes.