

BALANCE SHEET AS AT 31ST MARCH, 2002

	SCHEDULE	AS AT 31/03/2002 Rs.	AS AT 31/03/2001 Rs.
I. SOURCES OF FUNDS			
1. SHAREHOLDERS' FUND			
a) Share Capital	A	4,40,00,000	4,00,00,000
b) Reserves & Surplus	B	44,18,36,255	31,10,36,069
2. LOAN FUNDS:			
a) Secured Loans	C	1,17,28,811	5,16,58,479
3. DEFERRED TAX LIABILITY (NET)		4,43,81,787	----
TOTAL		54,19,46,853	40,26,94,548
II. APPLICATION OF FUNDS			
1. FIXED ASSETS			
	D		
a) Gross block		30,37,91,366	25,16,79,074
b) Less: Depreciation		6,27,79,985	4,95,66,227
c) Net block		24,10,11,381	20,21,12,847
d) Capital work-in-progress		44,00,433	72,558
2. INVESTMENTS	E	12,80,75,937	6,50,05,000
3. CURRENT ASSETS, LOANS AND ADVANCES			
a) Inventories	F	6,52,55,483	9,21,88,884
b) Sundry Debtors	G	9,51,88,965	3,42,52,357
c) Cash and Bank balances	H	6,82,95,638	6,65,03,641
d) Other Current Assets	I	5,66,53,705	4,27,59,793
e) Loans and Advances	J	28,98,861	44,82,429
		28,82,92,652	24,01,87,104
Less: Current Liabilities and Provisions	K	11,98,33,550	10,46,82,961

Net Current Assets	16,84,59,102	13,55,04,143
TOTAL	54,19,46,853	40,26,94,548
Notes on Accounts	T	

As per our report of even date
for **KARVY & COMPANY**
Chartered Accountants

K. Ajay Kumar
Partner

Place : Hyderabad
Date : 29.07.2002

for and on behalf of the Board of Directors

Venkat Jasti
Managing Director

Sudha Rani Jasti
Wholetime Director

K. Hanumantha Rao
Company Secretary